

Message Text

SECRET

PAGE 01 STATE 221951

66 60

ORIGIN TRSE-00

INFO OCT-01 SS-04 ISO-00 EB-04 NSC-04 NSCE-00 FRB-03 INR-01

INRE-00 CIEP-01 RSC-01 SSO-00 /019 R

DRAFTED BY TREAS:PVOLCKER
APPROVED BY EB/IFD SWEINTRAUB
NEA/INS:DBORN

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O 092355Z NOV 73
FM SECSTATE WASHDC
TO AMEMBASSY NEW DELHI IMMEDIATE

S E C R E T STATE 221951

LIMDIS, GREENBACK

E.O 11652: GDS
TAGS; EFIN, IN
SUBJECT: RUPEE AGREEMENT: MOV

FOR MOYNIHAN FROM VOLCKER

1. FOR GOD, FOR COUNTRY (WHICH COUNTRY?) AND NOT LEAST FOR
L.S.E. I WILL DRINK TO MOV ON DOLS. 500 MILLION FOR 10 YEARS
DECLINING AT DOLS. 50 MILLION PER YEAR. BESIDES WE MUST
HASTEN THE JESUITICAL STUDIES OF POPULATION DYNAMICS. JUST
FOR THE RECORD THE "TECHNICAL" ARGUMENT IS NOT IMPRESSIVE.
WHICH LOANS THEY WILL BE PREPAYING SEEMS IRRELEVANT. THE
FACT IS THEY NOW OWE US DOLS. 650 MILLION OR EQUIVALENT.
THE DEAL IS POLITICAL AS YOU SAY BUT AGAINST THE BACKGROUND
OF THAT EXISTING SITUATION. RUSH

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RUPEE, NEGOTIATIONS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 NOV 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: PVOLCKER
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Handling Restrictions: n/a
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30 JUN 2005

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TAGS: EFIN, IN
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005